

The College has in place a Fee Protection Scheme as stipulated by the Council for Private Education (CPE) (the “FPS”) by way of insurance facility to provide fee protection to all its local and international students. Under the insurance scheme, the College is allowed to collect the total fees from the students directly.

The College, as stipulated under the FPS will collect the total course fees in equal installment amounts from the Student with each collection not exceeding the collection cap calculated according to the following formula: $Y/Z \times 6$ (Y is the total course fees; and Z is the total duration of Course in months).

All Course fees paid (except GST) are protected under FPS by way of an insurance facility. The appointed FPS provider is Lonpac Insurance Bhd. The certificate of insurance is to be sent to the Student via email on the same day the Student pays the fee. The insurance coverage commences from the date of payment of the fees till the due date of the next payment or the course end date whichever is earlier. The original COI will be given to the Student to retain.

Please refer to CPE’s website (www.cpe.gov.sg) for more details of the FPS and to verify that you are protected under FPS.

A copy of the master insurance agreement between CPE and Lonpac Insurance Bhd (the “Master Insurance Agreement”) and acceded to by the College for the purpose of insuring, among other things, the Student is available on the College website at www.sheltoncollege.edu.sg. The Master Insurance Agreement sets out, among other things, the events under which Lonpac Insurance Bhd shall indemnify the Student for Fees paid to the College. FPS Insurance Premium is based on Total Course Fees x 0.015 + 7%GST.